



To: CIP Authorized Representatives/Suppliers/Prospective Authorized Representatives

From: Thomas Anthony, Deputy CEO

Priority: High

Date: Friday, October 14, 2016

Re: Revised Commission Statement and Mechanism - Payment of Commission to Authorized Representatives/CIP Suppliers

Please note:

“As a strict policy, Cabinet has agreed that a commission will be paid to ALL CIP Authorized Representatives/ Suppliers from the first (1st) approved National Development Fund file.” Cabinet further agreed, that “a commission based on the processing fees on Real Estate and Business Investment files will also be paid to ALL CIP Authorized Representatives/ Suppliers of such files”.

Given the above Cabinet Decision, all CIP Authorized Representatives/ Suppliers are informed that they will receive a commission of 10% of the contribution on all approved NDF applications submitted from October 10th, 2016. Similarly, a commission of 10% of the processing fees on all approved Real Estate and Business Investment files will be paid on files submitted from the above stated date.

For the avoidance of doubt, please note that applications which are already the subject of a commission agreement with the Government and the PV Energy files, do **NOT** qualify under this commission policy.

Please be guided accordingly.